

**STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
45 Fremont Street, 21st Floor
San Francisco, California 94105**

April 19, 2006

RH04038230

FINAL STATEMENT OF REASONS

**California Code of Regulations, Title 10, Sections 2670.1 through 2670.24
Credit Property Insurance and Credit Unemployment Insurance**

UPDATE OF INITIAL STATEMENT OF REASONS

The Initial Statement of Reasons included in this rulemaking file continues to fully and accurately reflect the views of the Department of Insurance, therefore it is incorporated herein by this reference.

LOCAL MANDATE DETERMINATION

The proposed regulation does not impose any mandate on local agencies or school districts.

SUMMARY OF AND RESPONSE TO PUBLIC COMMENT

The Commissioner's summary of and response to the public comment is separately included in this rulemaking file and incorporated herein by this reference.

ALTERNATIVES DETERMINATION

The Commissioner has determined that no alternative would be more effective in carrying out the purpose for which the regulation is proposed or would be as effective as and less burdensome to affected private persons than the proposed regulation.

[MIKE: Did we receive a proposal for an alternative that would lessen the adverse economic impact on small businesses? If so, we need an explanation setting for the Department's reasons for rejecting it/them here]